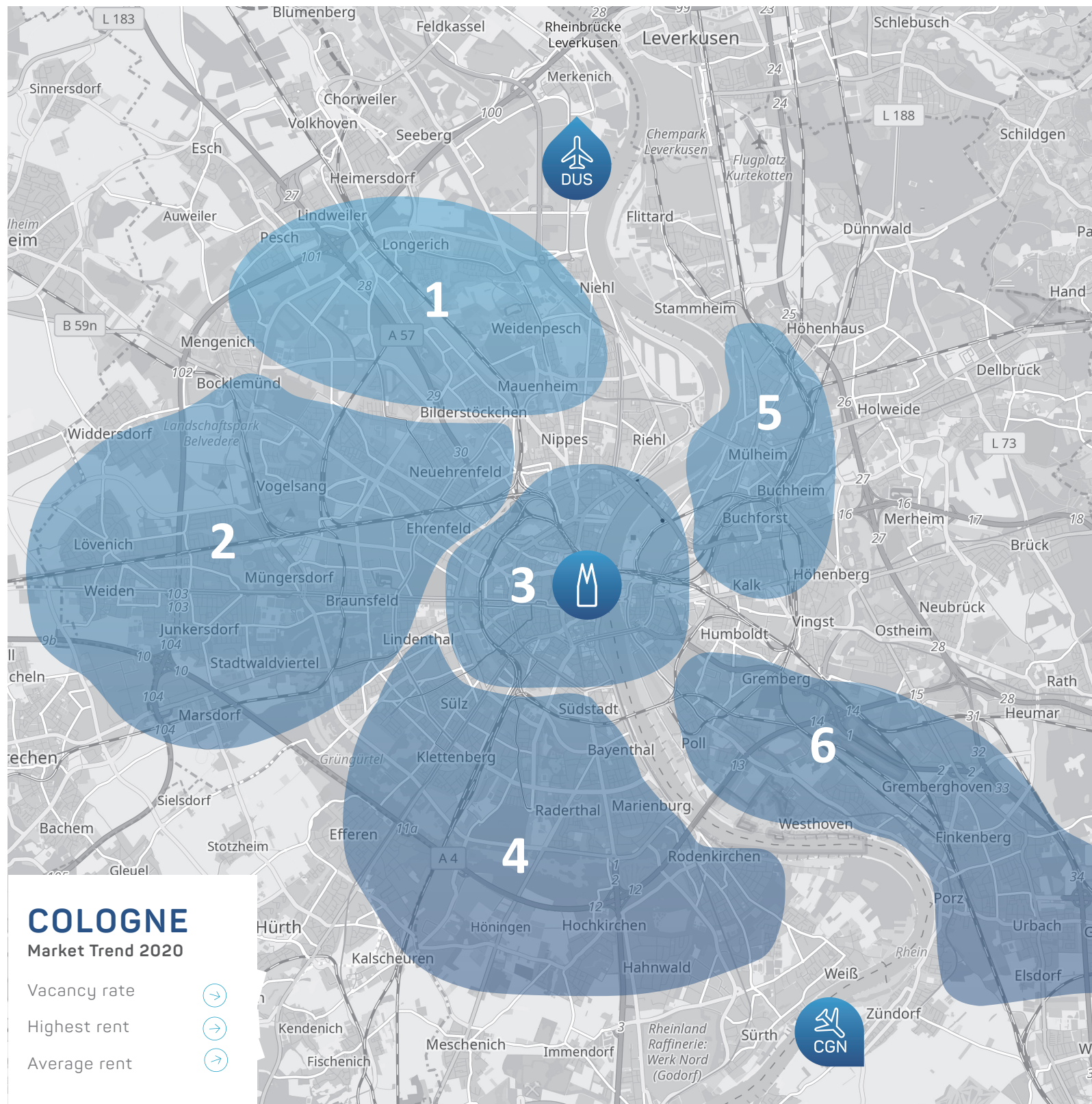
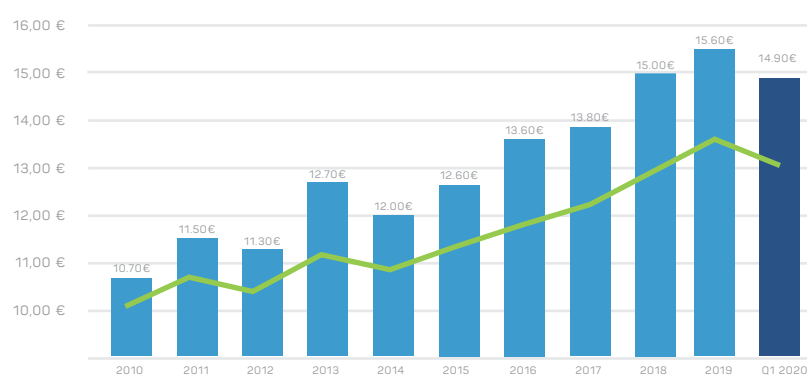


COLOGNE OFFICE MARKET

Quarterly report Q1/2020



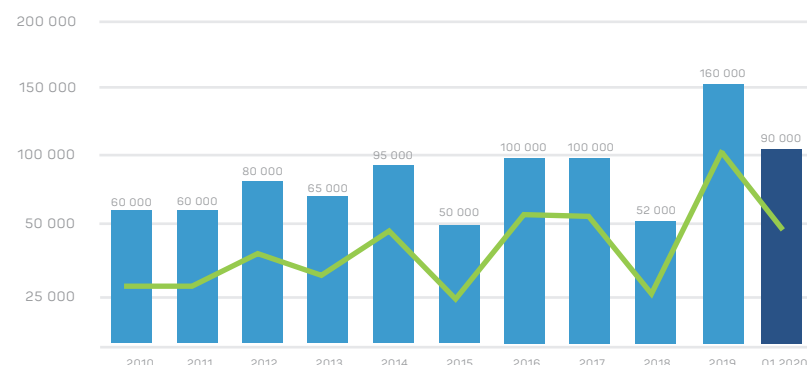
AVERAGE RENT 2010 - 2020



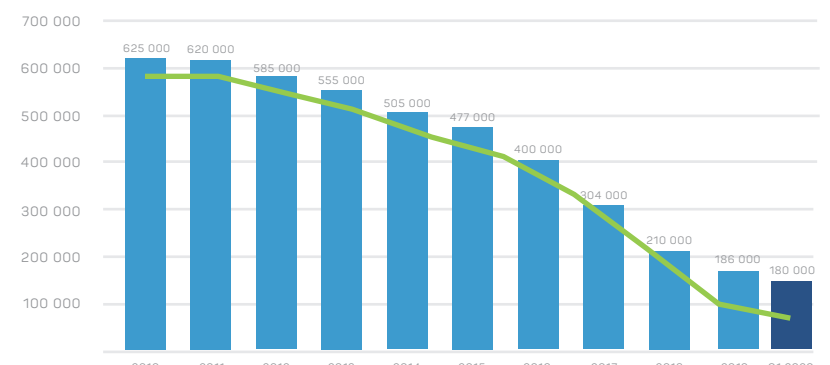
TAKE UP 2010 - 2020



COMPLETIONS 2010 - 2020



VACANCY RATE DEVELOPMENT 2010 - 2020



AVERAGE RENT €/M² 14.90

VACANCY RATE 2.2%

TOP RENT €/M² 24.00

HIGHEST RENT €/M² 26.00